

190.032 Nonprofit motor vehicle dealers -- License and regulation requirements.

- (1) A nonprofit organization, prior to engaging in the business of a nonprofit motor vehicle dealer, shall obtain a nonprofit motor vehicle dealer license from the commission.
- (2) A nonprofit motor vehicle dealer and persons who act as salespersons for a nonprofit motor vehicle dealer shall be licensed and regulated by the commission under the provisions of this chapter, except that a nonprofit motor vehicle dealer shall not be required to:
 - (a) Comply with KRS 190.030(7); or
 - (b) Comply with KRS 190.035.
- (3) A nonprofit motor vehicle dealer may sell vehicles only to:
 - (a) A person who is a client of the nonprofit organization;
 - (b) A person referred by other nonprofit organizations or governmental agencies who meets the definition of client as defined in KRS 190.010; or
 - (c) A licensed motor vehicle dealer or automotive recycling dealer.
- (4) The commission shall promulgate administrative regulations in accordance with KRS Chapter 13A to establish requirements for initial application for and renewal of a license to be a nonprofit motor vehicle dealer and standards for disability and disadvantaging condition. In addition, the commission may promulgate additional administrative regulations that are necessary to implement this section.

Effective: July 15, 2010

History: Created 2010 Ky. Acts ch. 43, sec. 1, effective July 15, 2010.